

**CATFISH CREEK**  
**CONSERVATION AUTHORITY**  
**Financial Statements**  
**December 31, 2016**

# CATFISH CREEK CONSERVATION AUTHORITY

## Financial Statements

Year Ended December 31, 2016

---

<b>Table of Contents</b>	<b>PAGE</b>
Independent Auditors' Report	1 - 2
Statement of Financial Position	3
Statement of Operations	4
Statement of Accumulated Surplus	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 15
Schedule of Internal Reserves	16
Schedule of Program Expenditures	17
Schedule of Other Expenditures	18
Schedule of Administrative Expenditures	19
Schedule of Tangible Capital Assets for 2016	20
Schedule of Tangible Capital Assets for 2015	21



## **INDEPENDENT AUDITORS' REPORT**

To the Members of **Catfish Creek Conservation Authority**:

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Catfish Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2016, and the statements of operations, accumulated surplus, changes in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for public sector entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



GRAHAM SCOTT ENNS<sup>LLP</sup>  
CHARTERED PROFESSIONAL ACCOUNTANTS

P. 519-633-0700 · F. 519-633-7009  
450 Sunset Drive, St. Thomas, ON N5R 5V1

P. 519-773-9265 · F. 519-773-9683  
25 John Street South, Aylmer, ON N5H 2C1

[www.grahamscottens.com](http://www.grahamscottens.com)

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**Basis for Qualified Opinion**

In common with many charitable organizations, the organization derives revenue from charitable donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to contributions, the annual surplus or deficit, financial assets and accumulated surplus.

**Qualified Opinion**

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the statement of financial position of **Catfish Creek Conservation Authority** as at December 31, 2016, and the statements of operations, accumulated surplus, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian accounting standards for public sector entities.

Aylmer, Ontario  
January 26, 2017

*Graham Scott Enns LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

Licensed Public Accountants

# CATFISH CREEK CONSERVATION AUTHORITY

## Statement of Financial Position As At December 31, 2016

---

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>FINANCIAL ASSETS</b>		
Cash	133,234	126,268
Term deposits (Note 2)	309,974	408,453
Accounts receivable	<u>177,928</u>	<u>167,577</u>
	<u>621,136</u>	<u>702,298</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	62,048	45,682
Deferred revenues (Note 4)	<u>119,765</u>	<u>69,544</u>
<b>TOTAL LIABILITIES</b>	<u>181,813</u>	<u>115,226</u>
<b>NET FINANCIAL ASSETS</b>	<u>439,323</u>	<u>587,072</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Pages 20 and 21)	<u>1,612,324</u>	<u>1,526,124</u>
<b>ACCUMULATED SURPLUS (NOTE 5)</b>	<u>2,051,647</u>	<u>2,113,196</u>

---

See accompanying notes to the financial statements.

# CATFISH CREEK CONSERVATION AUTHORITY

## Statement of Operations Year Ended December 31, 2016

	2016 Budget (Unaudited-Note 7) <u>\$</u>	2016 Actual <u>\$</u>	2015 Actual <u>\$</u>
<b>REVENUES</b>			
Camping and day use	514,710	<b>541,076</b>	518,446
Municipal levies (Note 6)	288,002	<b>263,793</b>	258,168
Other provincial grants	82,348	<b>125,829</b>	118,741
Ministry of Natural Resource and Forestry grants	79,835	<b>79,835</b>	79,835
Federal grants	23,300	<b>60,945</b>	142,080
Watershed Stewardship	103,957	<b>48,543</b>	70,995
Donations and sponsorships	38,367	<b>41,989</b>	90,140
Ontario and Federal works programs	15,000	<b>30,285</b>	25,669
Interest	<u>-</u>	<u><b>5,488</b></u>	<u>5,227</u>
	<u>1,145,519</u>	<u><b>1,197,783</b></u>	<u>1,309,301</u>
<b>EXPENDITURES (NOTE 11)</b>			
Camping and day use (Page 18)	526,653	<b>526,448</b>	491,274
Program expenditures - Mandated Programs (Page 17)	321,152	<b>233,368</b>	239,483
Program expenditures - Watershed Stewardship (Page 17)	127,467	<b>107,986</b>	140,459
Administrative expenditures (Page 19)	179,093	<b>170,883</b>	145,736
Special projects, surveys and studies (Page 18)	23,403	<b>181,802</b>	241,712
Amortization (Page 20 and 21)	36,178	<b>36,178</b>	33,803
Motor Pool (Page 18)	91,565	<b>1,749</b>	(288)
Acquisition of small tools and equipment	<u>-</u>	<u><b>918</b></u>	<u>387</u>
	<u>1,305,511</u>	<u><b>1,259,332</b></u>	<u>1,292,566</u>
<b>(DEFICIT) SURPLUS FOR THE YEAR</b>	<u><b>(159,992)</b></u>	<u><b>(61,549)</b></u>	<u>16,735</u>

See accompanying notes to the financial statements.

**CATFISH CREEK CONSERVATION AUTHORITY**

**Statement of Accumulated Surplus  
Year Ended December 31, 2016**

---

	<b>2016</b>	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>2,113,196</b>	2,096,461
(Deficit) surplus for the year	<u>(61,549)</u>	<u>16,735</u>
<b>BALANCE, END OF YEAR</b>	<u><b>2,051,647</b></u>	<u><b>2,113,196</b></u>

---

See accompanying notes to the financial statements.

# CATFISH CREEK CONSERVATION AUTHORITY

## Statement of Change in Net Financial Assets Year Ended December 31, 2016

---

	2016 Budget (Unaudited-Note 7) \$	2016 Actual \$	2015 Actual \$
<b>ANNUAL SURPLUS (DEFICIT)</b>	(159,992)	<b>(61,549)</b>	16,735
Amortization of tangible capital assets	36,178	<b>36,178</b>	33,803
Acquisition of tangible capital assets	-	<b>(122,949)</b>	(42,853)
(Gain)/loss on sale of tangible capital assets	-	<b>(5,429)</b>	-
Proceeds on sale of tangible capital assets	<u>-</u>	<u><b>6,000</b></u>	<u>-</u>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	(123,814)	<b>(147,749)</b>	7,685
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>	<u>587,072</u>	<u><b>587,072</b></u>	<u>579,387</u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>	<u>463,258</u>	<u><b>439,323</b></u>	<u>587,072</u>

---

See accompanying notes to the financial statements.



# CATFISH CREEK CONSERVATION AUTHORITY

## Statement of Cash Flows Year Ended December 31, 2016

---

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts	1,226,736	1,220,994
Cash expenditures	(1,206,788)	(1,238,073)
Interest received	<u>5,488</u>	<u>5,227</u>
	<u>25,436</u>	<u>(11,852)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale (purchase) of investments	<u>98,479</u>	<u>(4,991)</u>
	<u>98,479</u>	<u>(4,991)</u>
<b>CASH FLOWS FROM CAPITAL ACTIVITIES</b>		
Additions to tangible capital assets	(122,949)	-
Proceeds on disposal of tangible capital assets	6,000	-
Purchase of assets under construction	<u>-</u>	<u>(42,853)</u>
	<u>(116,949)</u>	<u>(42,853)</u>
<b>NET CHANGE IN CASH DURING THE YEAR</b>	6,966	(59,696)
<b>CASH, BEGINNING OF YEAR</b>	<u>126,268</u>	<u>185,964</u>
<b>CASH, END OF YEAR</b>	<u><u>133,234</u></u>	<u><u>126,268</u></u>

---

See accompanying notes to the financial statements.

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### PURPOSE OF THE ORGANIZATION

Catfish Creek Conservation Authority (CCCA) is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watershed within its jurisdiction. CCCA's jurisdiction includes areas in the City of St. Thomas, the Municipality of Central Elgin, the Town of Aylmer, the Township of South-West Oxford and the Township of Malahide. The organization is also a registered charity and as such is exempt from income taxes under paragraph 149(1)(f) of the Income Tax Act.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of CCCA are prepared by management in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of Chartered Professional Accountants - Canada. Significant aspects of the accounting policies adopted by CCCA are as follows:

#### Accounting Estimates

The preparation of these financial statements in conformity with Canadian accounting standards for public sector entities requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. There are no significant estimates.

#### Financial Instruments

##### *Measurement of financial instruments*

CCCA initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

CCCA subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash, which is measured at fair value. Changes in fair value are recognized in the statement of changes in net financial assets until they are realized, at which time they are recognized in surplus for the year.

Financial assets measured at amortized cost include term deposits and accounts receivable.

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Financial Instruments (continued)

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets measured at fair value include cash.

#### Revenue Recognition

Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.

Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.

Grant revenue is recognized during the period in which the corresponding expense is incurred.

Donation and sponsorship revenue is recognized when received.

Funds received that do not meet the recognition criteria are recorded as deferred revenue.

#### Classification of Expenditures

Expenditures are reported in four main categories, which follow the classifications designated by the Ministry of Natural Resources and Forestry for program grants. By following these guidelines, there will be consistency of reporting by the 36 Conservation Authorities in Ontario. These are further explained as follows:

General administration expenditures include those associated with head office functions other than technical staff and associated programs.

Water and related land management expenditures include program administration, capital works for water related projects along with associated programs such as floodplain regulations, conservation services, dam operation and maintenance.

Conservation and recreation land management expenditures include capital works for recreation related projects along with associated programs such as wildlife conservation services.

Other operational expenditures include conservation areas, special employment projects, vehicles and equipment operations.

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value of the tangible capital asset, is amortized on a straight-line basis over its estimated useful life as follows:

Buildings	50 years
Dams	100 years
Bridges, boardwalks and other wood structures	30 years
Water services and wells	50 years
Equipment	30 years
Hydro services	50 years
Vehicles	8 years

One half of the annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

#### Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

#### Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the annual surplus or deficit, provides the Change in Net Financial Assets for the year.

### 2. TERM DEPOSITS

	<u>2016</u>	<u>2015</u>
	<u>\$</u>	<u>\$</u>
GIC, 1.00%, matures on May 16, 2017	4,974	4,886
GIC, 1.35%, matures on September 25, 2017	<u>305,000</u>	<u>403,567</u>
	<u>309,974</u>	<u>408,453</u>

---

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### 3. RESERVES

CCCA has established a number of internal reserves in order to ensure that funds are available to support future activities. The following reserves have been established:

#### Operational Reserve

The purpose of the operational reserve is to use any accumulated funds for the payment of expenditures that are not covered by government funding.

#### Capital Acquisition Reserve

This fund has been established to support the acquisition of various tangible capital assets as they become due for replacement.

#### Special Programs Reserve

This fund has been established to support funds designated by donors for special conservation projects to be carried out in the watershed.

#### Land Acquisition Reserve

This fund has been established to support the acquisition of environmentally significant properties that would further the objectives of the Catfish Creek Conservation Authority

#### Conservation Areas Development Reserve

This fund has been established to support the development of environmentally significant properties that would further the objectives of the Catfish Creek Conservation Authority

The reserve fund transfers for the year are outlined in the Schedule of Internal Reserves on page 16 of the financial statements.

### 4. DEFERRED REVENUES

	2016	2015
	<u>\$</u>	<u>\$</u>
Camping revenues	72,556	60,672
Grant revenues	<u>47,209</u>	<u>8,872</u>
	<u><b>119,765</b></u>	<u><b>69,544</b></u>

---

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### 5. ACCUMULATED SURPLUS

The accumulated surplus balance consists of general fund, balances in reserves and investment in tangible capital assets and is made up as follows:

	2016	2015
	<u>\$</u>	<u>\$</u>
General fund	<u>(10,492)</u>	<u>376</u>
Reserves and reserve funds:		
Operational reserve	148,500	174,373
Capital acquisition reserve	31,910	65,500
Special programs reserve	149,373	185,408
Land acquisition reserve	75,757	75,757
Conservation Areas development reserve	<u>44,275</u>	<u>85,658</u>
	<u>449,815</u>	<u>586,696</u>
Invested in tangible capital assets	<u>1,612,324</u>	<u>1,526,124</u>
	<u>2,051,647</u>	<u>2,113,196</u>

### 6. MUNICIPAL LEVIES

The municipalities that participate as members of CCCA and their corresponding financial levies are as follows:

	2016	2015
	<u>\$</u>	<u>\$</u>
Township of Malahide	102,023	105,641
Municipality of Central Elgin	69,511	64,764
Town of Aylmer	68,116	64,654
City of St. Thomas	15,257	14,554
Township of South-West Oxford	<u>8,886</u>	<u>8,555</u>
	<u>263,793</u>	<u>258,168</u>

The municipal levy for the Township of Malahide noted above includes a special levy of \$11,418 (2015 - \$19,648) related to the ice management program in Port Bruce.

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

### 7. BUDGETED AMOUNTS

The budget figures presented in these financial statements are based upon the 2016 budget approved by the CCCA board. Adjustments to budgeted values were required to provide comparative budget values based on the full accrual basis of accounting. The chart below reconciles the approved budget with the budget figures presented in these financial statements. Budget amounts are unaudited.

	Approved Budget <u>          \$          </u>	Adjustments <u>          \$          </u>	PSAB Budget <u>          \$          </u>
<b>REVENUES</b>			
Camping and day use	514,710	-	514,710
Municipal levies (Note 6)	288,002	-	288,002
Federal Grants	23,300	-	23,300
Other	103,957	-	103,957
Ministry of Natural Resource and Forestry Grants	79,835	-	79,835
Other provincial grants	82,348	-	82,348
Donations and sponsorships	38,367	-	38,367
Employment Program Grant	15,000	-	15,000
Reserves	194,550	(194,550)	-
Reserves - special projects	51,836	(51,836)	-
Prior year surplus	<u>377</u>	<u>(377)</u>	<u>-</u>
	<u>1,392,282</u>	<u>(246,763)</u>	<u>1,145,519</u>
<b>EXPENDITURES</b>			
Camping and day use (Page 18)	526,653	-	526,653
Program expenditures			
- Mandated Programs (Page 17)	321,152	-	321,152
- Watershed Stewardship (Page 17)	127,467	-	127,467
Administration (Page 19)	179,093	-	179,093
Special projects, surveys and studies (Page 18)	146,352	(122,949)	23,403
Motor Pool (Page 18)	91,565	-	91,565
Amortization (Page 20 and 21)	<u>-</u>	<u>36,178</u>	<u>36,178</u>
	<u>1,392,282</u>	<u>(86,771)</u>	<u>1,305,511</u>
<b>(DEFICIT) FOR THE YEAR</b>	<u><u>-</u></u>	<u><u>(159,992)</u></u>	<u><u>(159,992)</u></u>

# CATFISH CREEK CONSERVATION AUTHORITY

## Notes to the Financial Statements Year Ended December 31, 2016

---

### 8. FINANCIAL INSTRUMENTS

#### Risks and Concentrations

CCCA is exposed to various risks through its financial instruments. The following analysis provides a measure of the CCCA's risk exposure and concentrations at the statement of financial position date.

#### Liquidity Risk

Liquidity risk is the risk that the CCCA will encounter difficulty in meeting obligations associated with financial liabilities. CCCA is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. Management does not feel this risk is significant.

#### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. CCCA's main credit risk relates to its accounts receivable. Management does not feel this risk is significant.

It is management's opinion that the entity is not exposed to any significant market, interest rate, foreign currency or price risk.

No financial liabilities of the CCCA were in default during the period.

The CCCA was not subject to any covenants during the period.

### 9. DONATED SERVICES

Community members have volunteered their time and talents to CCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

### 10. GROUP RRSP

CCCA has established a Group RRSP plan for all regular full-time employees. Under the terms of the plan, CCCA and the employee are required to make contributions equivalent to 5% of the employee's gross salary.



**CATFISH CREEK CONSERVATION AUTHORITY**

**Notes to the Financial Statements  
Year Ended December 31, 2016**

---

**11. SUPPLEMENTARY INFORMATION:**

	<b>2016</b>	2015
	<u>\$</u>	<u>\$</u>
<b>Current fund expenditures by object:</b>		
Other program expenditures	<b>583,356</b>	622,352
Salaries, wages and employee benefits	<b>584,416</b>	583,236
Insurance	<b>40,558</b>	39,355
Amortization	<b>36,178</b>	33,803
Municipal taxes	<u><b>14,824</b></u>	<u>13,820</u>
	<u><b>1,259,332</b></u>	<u>1,292,566</u>

**12. COMPARATIVE FIGURES**

Some prior year figures have been reclassified to conform to the current year's financial statement presentation.

**CATFISH CREEK CONSERVATION AUTHORITY**

**Schedule of Internal Reserves  
Year Ended December 31, 2016**

**Operational Reserve**

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>174,373</b>	187,173
Transfer from (to) operating surplus	(136,881)	7,710
Transfer from (to) capital acquisition reserve	33,590	(2,000)
Transfer from (to) special programs reserve	36,035	(6,411)
Transfer from (to) land acquisition and development reserve	<u>41,383</u>	<u>(12,099)</u>
<b>BALANCE, END OF YEAR</b>	<b><u>148,500</u></b>	<b><u>174,373</u></b>

**Capital Acquisition Reserve**

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>65,500</b>	63,500
Transfer from (to) operational reserve	<u>(33,590)</u>	<u>2,000</u>
<b>BALANCE, END OF YEAR</b>	<b><u>31,910</u></b>	<b><u>65,500</u></b>

**Special Programs Reserve**

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>185,408</b>	178,997
Transfer from (to) operational reserve	<u>(36,035)</u>	<u>6,411</u>
<b>BALANCE, END OF YEAR</b>	<b><u>149,373</u></b>	<b><u>185,408</u></b>

**Land Acquisition Reserve**

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>75,757</b>	75,757
Transfer from (to) operational reserve	<u>-</u>	<u>-</u>
<b>BALANCE, END OF YEAR</b>	<b><u>75,757</u></b>	<b><u>75,757</u></b>

**Conservation Areas Development Reserve**

	2016	2015
	<u>\$</u>	<u>\$</u>
<b>BALANCE, BEGINNING OF YEAR</b>	<b>85,658</b>	73,559
Transfer from (to) operational reserve	<u>(41,383)</u>	<u>12,099</u>
<b>BALANCE, END OF YEAR</b>	<b><u>44,275</u></b>	<b><u>85,658</u></b>

# CATFISH CREEK CONSERVATION AUTHORITY

## Schedule of Program Expenditures Year Ended December 31, 2016

---

	<b>2016</b>	2015
	<b>Actual</b>	Actual
	<u>\$</u>	<u>\$</u>
<b>PROGRAM EXPENDITURES</b>		
<b>Mandated Programs</b>		
Flood forecast and warning	<b>142,835</b>	142,747
Plan input	<b>32,503</b>	29,777
Ice management	<b>22,837</b>	33,027
Watershed planning	<b>18,151</b>	16,617
Flood control structures	<b>10,945</b>	10,927
Technical studies	<u><b>6,097</b></u>	<u>6,388</u>
	<b>233,368</b>	239,483
<b>Watershed Stewardship Programs</b>		
Water management programs	<b>39,537</b>	47,914
Conservation information and education	<b>22,537</b>	23,589
Watershed stewardship	<b>21,422</b>	33,160
Tree planting	<b>15,943</b>	27,958
Woodlot management	<b>8,547</b>	7,667
Fish and wildlife habitat	<u>-</u>	<u>171</u>
	<b>107,986</b>	140,459
<b>Total Program Expenditures</b>	<b><u>341,354</u></b>	<b><u>379,942</u></b>

---

# CATFISH CREEK CONSERVATION AUTHORITY

## Schedule of Other Expenditures Year Ended December 31, 2016

### Camping and Day Use

	2016 Actual \$	2015 Actual \$
Campground wages	266,358	253,583
Campground expenses	122,737	109,896
Utilities	88,036	75,882
Maple syrup program	<u>49,317</u>	<u>51,913</u>
	<u>526,448</u>	<u>491,274</u>

### Special Projects, Surveys and Studies

	2016 Actual \$	2015 Actual \$
Other conservation lands	157,652	201,998
Special projects - other	3,381	37,313
Special projects - contract services	174	-
Special projects - Springwater Conservation Area	18,454	2,401
Bad Debts	<u>2,141</u>	<u>-</u>
	<u>181,802</u>	<u>241,712</u>

### Motor Pool

	2016 Actual \$	2015 Actual \$
Maintenance and general repairs	20,370	18,128
Fuel	9,455	11,421
Insurance and licences	<u>8,248</u>	<u>9,361</u>
	38,073	38,910
Less internal charges for usage	<u>(36,324)</u>	<u>(39,198)</u>
	<u>1,749</u>	<u>(288)</u>

# CATFISH CREEK CONSERVATION AUTHORITY

## Schedule of Administrative Expenditures Year Ended December 31, 2016

---

	2016 Actual <u>\$</u>	2015 Actual <u>\$</u>
<b>WAGES AND BENEFITS</b>		
Administrative staff salaries	76,321	65,562
Employee benefits	<u>20,320</u>	<u>17,217</u>
	<u>96,641</u>	<u>82,779</u>
<b>GENERAL EXPENSES</b>		
Conservation Ontario Levy	17,782	17,051
Professional fees	7,886	7,632
Insurance and taxes	6,818	7,013
General expenses	2,368	2,623
Bank charges and interest	<u>428</u>	<u>420</u>
	<u>35,282</u>	<u>34,739</u>
<b>RENT AND UTILITY SERVICES</b>		
Office cleaning and maintenance	11,230	2,087
Light, heat, power and water	6,467	5,680
Telephone	<u>2,686</u>	<u>2,368</u>
	<u>20,383</u>	<u>10,135</u>
<b>TRAVEL EXPENSES AND ALLOWANCE</b>		
Members allowances and expenses	6,721	6,664
Staff mileage and expenses	<u>543</u>	<u>570</u>
	<u>7,264</u>	<u>7,234</u>
<b>EQUIPMENT PURCHASES AND RENTAL</b>		
Equipment purchase and rental	5,024	5,887
Equipment maintenance	<u>2,784</u>	<u>2,311</u>
	<u>7,808</u>	<u>8,198</u>
<b>MATERIAL AND SUPPLIES</b>		
Stationery and office supplies	2,556	1,694
Postage	<u>949</u>	<u>957</u>
	<u>3,505</u>	<u>2,651</u>
	<u>170,883</u>	<u>145,736</u>

---

**CATFISH CREEK CONSERVATION AUTHORITY**  
**Schedule of Tangible Capital Assets**  
**Year Ended December 31, 2016**

ASSET TYPE	Opening Historical Cost Balance (Jan 1/16)	2016 Acquisitions	2016 Disposals	2016 Write-Offs	Ending Historical Cost Balance (Dec 31/16)	Opening Accumulated Amortization Balance (Jan 1/16)	2016 Disposals	2016 Amortization	2016 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/16)	Ending Net Book Value (Dec 31/16)
<b><u>Infrastructure Related</u></b>											
Land	891,436	-	-	-	891,436	-	-	-	-	-	891,436
Buildings (Note 1)	494,315	68,193	-	-	562,508	247,849	-	9,316	-	257,165	305,343
Dams	216,100	-	-	-	216,100	94,968	-	2,161	-	97,129	118,971
Bridges, boardwalks and other wood structures	129,690	-	-	-	129,690	58,602	-	4,011	-	62,613	67,077
Water services and wells	78,926	-	-	-	78,926	26,944	-	1,579	-	28,523	50,403
Hydro services	44,510	-	-	-	44,510	2,225	-	890	-	3,115	41,395
	<b><u>1,854,977</u></b>	<b><u>68,193</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,923,170</u></b>	<b><u>430,588</u></b>	<b><u>-</u></b>	<b><u>17,957</u></b>	<b><u>-</u></b>	<b><u>448,545</u></b>	<b><u>1,474,625</u></b>
<b><u>General Capital</u></b>											
Equipment	105,842	-	-	-	105,842	37,218	-	3,528	-	40,746	65,096
Vehicles	182,453	54,756	41,878	-	195,331	149,342	-	14,693	41,307	122,728	72,603
	<b><u>288,295</u></b>	<b><u>54,756</u></b>	<b><u>41,878</u></b>	<b><u>-</u></b>	<b><u>301,173</u></b>	<b><u>186,560</u></b>	<b><u>-</u></b>	<b><u>18,221</u></b>	<b><u>41,307</u></b>	<b><u>163,474</u></b>	<b><u>137,699</u></b>
<b>Total Tangible Capital Assets</b>	<b><u>2,143,272</u></b>	<b><u>122,949</u></b>	<b><u>41,878</u></b>	<b><u>-</u></b>	<b><u>2,224,343</u></b>	<b><u>617,148</u></b>	<b><u>-</u></b>	<b><u>36,178</u></b>	<b><u>41,307</u></b>	<b><u>612,019</u></b>	<b><u>1,612,324</u></b>

See accompanying notes to the financial statements.

**CATFISH CREEK CONSERVATION AUTHORITY**  
**Schedule of Tangible Capital Assets**  
**Year Ended December 31, 2015**

ASSET TYPE	Opening Historical Cost Balance (Jan 1/15)	2015 Acquisitions	2015 Disposals	2015 Write-Offs	Ending Historical Cost Balance (Dec 31/15)	Opening Accumulated Amortization Balance (Jan 1/15)	2015 Disposals	2015 Amortization	2015 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/15)	Ending Net Book Value (Dec 31/15)
<b><u>Infrastructure Related</u></b>											
Land	891,436	-	-	-	891,436	-	-	-	-	-	891,436
Buildings (Note 1)	451,462	42,853	-	-	494,315	239,437	-	8,412	-	247,849	246,466
Dams	216,100	-	-	-	216,100	92,807	-	2,161	-	94,968	121,132
Bridges, boardwalks and other wood structures	129,690	-	-	-	129,690	54,591	-	4,011	-	58,602	71,088
Water services and wells	78,926	-	-	-	78,926	25,366	-	1,578	-	26,944	51,982
Hydro services	44,510	-	-	-	44,510	1,335	-	890	-	2,225	42,285
	<b><u>1,812,124</u></b>	<b><u>42,853</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,854,977</u></b>	<b><u>413,536</u></b>	<b><u>-</u></b>	<b><u>17,052</u></b>	<b><u>-</u></b>	<b><u>430,588</u></b>	<b><u>1,424,389</u></b>
<b><u>General Capital</u></b>											
Equipment	105,842	-	-	-	105,842	33,690	-	3,528	-	37,218	68,624
Vehicles	182,453	-	-	-	182,453	136,119	-	13,223	-	149,342	33,111
	<b><u>288,295</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>288,295</u></b>	<b><u>169,809</u></b>	<b><u>-</u></b>	<b><u>16,751</u></b>	<b><u>-</u></b>	<b><u>186,560</u></b>	<b><u>101,735</u></b>
<b>Total Tangible Capital Assets</b>	<b><u>2,100,419</u></b>	<b><u>42,853</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,143,272</u></b>	<b><u>583,345</u></b>	<b><u>-</u></b>	<b><u>33,803</u></b>	<b><u>-</u></b>	<b><u>617,148</u></b>	<b><u>1,526,124</u></b>

Note 1: Included in tangible capital assets for the year is a building under construction. The additions for the year end total \$42,853 and are not being amortized.

See accompanying notes to the financial statements.